

**BOARD OF TRUSTEES  
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

**MINUTES – OPEN SESSION**

**Friday, April 26, 2024**

**100 Maryland Avenue, 6th Floor, Rockville, MD 20850  
ZOOM Video Conference**

**Board Members Present:**

**Joe Beach  
Jennifer Bryant  
Jeff Buddle  
Mike Coveyou  
James Donaldson  
Bob Doody  
Elizabeth Greaney  
Michael Gurevitz  
Dan Kelley  
Christine Kelleher  
Phoebe Kuan  
Marlene Michaelson  
Gino Renne (Zoom)  
Barry Kaplan  
Deborah Snead  
Jennifer Harling (Zoom)  
Judy Ackerman (Zoom)  
Lee Holland  
Caven West**

**Staff:**

**Eli Martinez  
Kevin Killeavy  
Marc Esen  
John Feketekuty  
Darrin Arbaugh  
Benjamin Merrill  
Benjamin Holthus  
Min Tang  
Priti Mehta  
Denise Kropp**

**Others Present:**

**Benjamin Legum, Office of the County Attorney  
Ed Lattner, Office of the County Attorney  
Trevor Ashbarry, Finance and Procurement  
Phillip Nelson, NEPC**

Brad Atkins, Franklin Park  
Melanie Fraind, Franklin Park  
Mark White, Albourne  
Jennifer Yeung, Albourne  
Heather Christopher, Albourne  
Chip McClelland ,Albourne  
Valter Viola, Cortex  
Alex Rivera, GRS

***CALL TO ORDER***

Mr. Doody called the open session of the Board meeting to order at 8:31 a.m.

**Executive Director Updates:** Mr. Martinez provided an update on the Plan, upcoming projects, and recent actions. Mr. Martinez discussed plans for moving the office to the Bethesda location with improved member service and plan capabilities.

**Approval of Consent Agenda:** Mr. Renne moved, and Mr. Beach seconded, and the Board approved the items listed on the Consent Agenda. Ms. Snead abstained.

***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 8:43 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 10:05 a.m.

**Approval of Proposed Governance Changes:** Mr. Martinez presented the proposed governance improvements and emphasized the Board's fiduciary obligations to members and beneficiaries of the Plans. Mr. Viola of Cortex Consulting reviewed Sustainability and Best Practices with the Board and answered Trustee questions. Discussion by the Board resulted in a proposed special board session in June to focus on governance.

**Annual Vendor Disclosure:** Mr. Killeavy presented the Annual Vendor Disclosure.

**Annual Review of Proxy Voting:** Mr. Killeavy presented the Annual Review of Proxy Voting.

**GRS OPEB Review:** Mr. Rivera presented the GRS OPEB Review.

There being no further business of the Board, the open meeting session adjourned at 12:27p.m.

Respectfully submitted,

  
Elizabeth Greaney, Secretary